



Key Price Statistics Fundamentals

Natural Gas Storage

EIA (Energy Information Administration) reported an **net injection of 94 BCF** (billion cubic feet) for the week ending 6/19/2009.

Inventories are at 2,651 BCF, which is up 631 BCF from last year and 482 above the 5-year average.

www.eia.doe.gov

Rig Count

Total number of oil and natural gas rigs in the US **increased** by 23 to 899 for 6/19/2009.

www.bakerhughes.com

NYMEX Crude Closing Price

\$68.67 at 8:15 a.m.

Texas ERCOT MCPE Pricing

Houston- \$148.21

North- \$52.67

South- \$225.59

West- \$66.63

www.NrgStream.gov

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MARKET SNAPSHOT:



June 25, 2009

12/24/36-Month Strip (NYMEX) Price

12-Month Strip
\$5.119 MMBtu

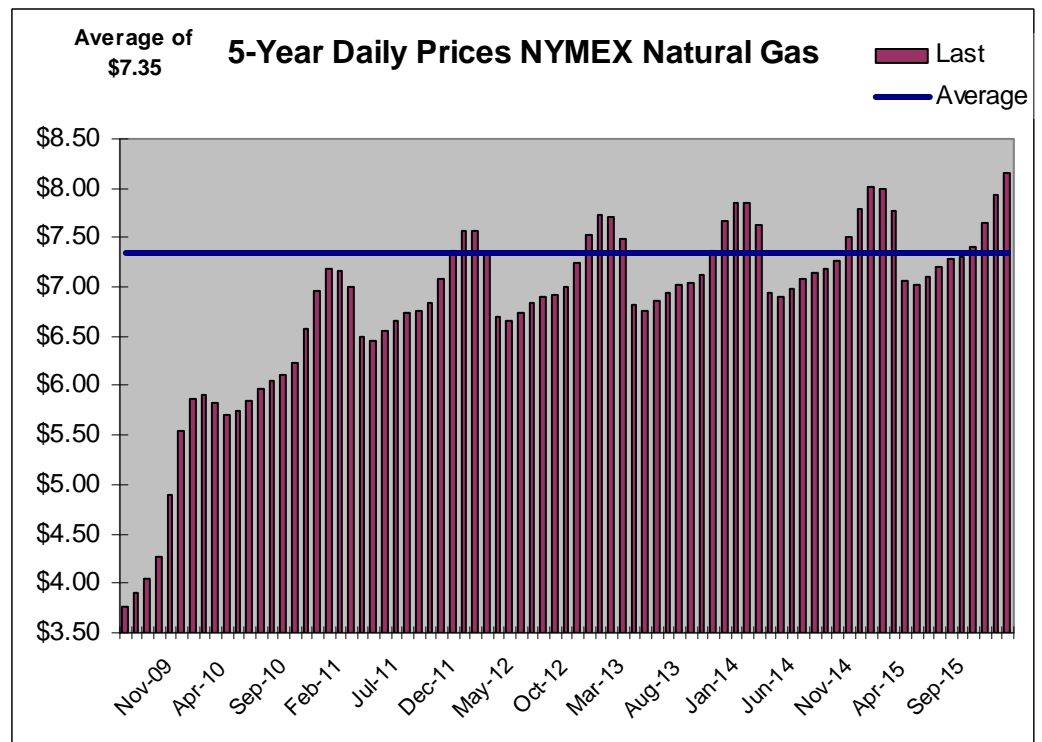
24-Month Strip
\$5.841 MMBtu

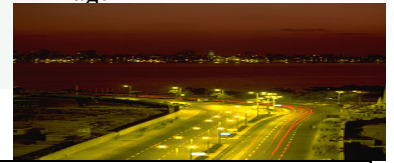
36-Month Strip
\$6.229 MMBtu

Natural Gas Update

Natural gas spot prices overall declined over the report week, from June 17 through June 24. The Henry Hub spot price decreased by \$0.19 per MMBtu to \$3.80. The natural gas futures prices at the NYMEX decreased as prices for most energy products fell amid concerns over the economy. The natural gas futures contract for July decreased by \$0.49 per MMBtu on the week to \$3.76. The July 2008 contract expired at \$13.10 and the July 2007 contract expired at \$6.92. The 12-month strip was priced at \$5.11 per MMBtu and a decrease of 8% since last

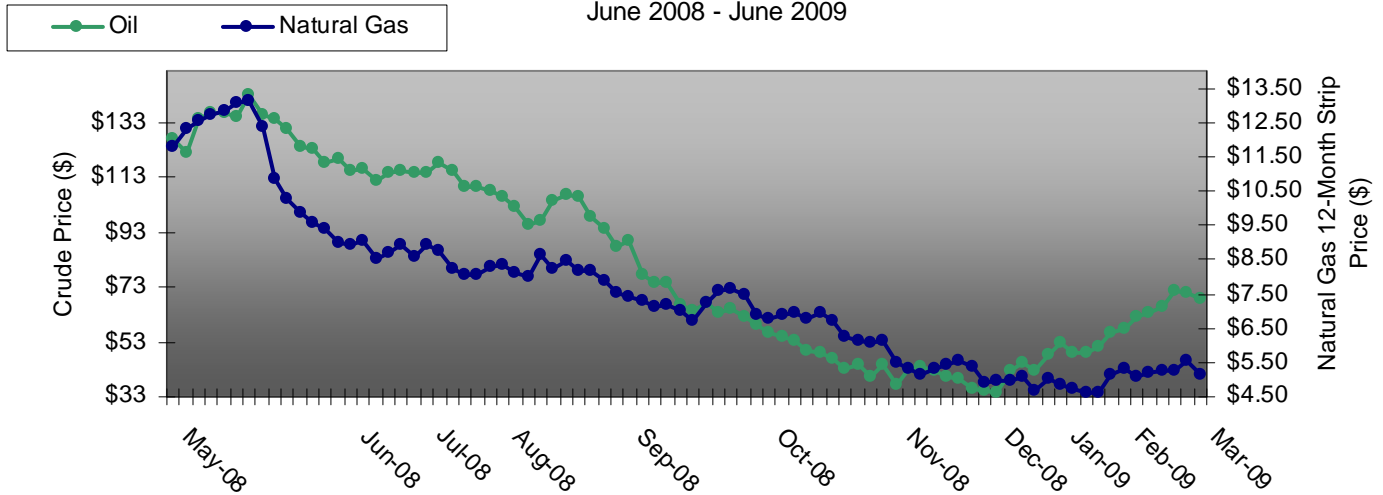
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NEWS ALERTS:

Natural Gas/Crude Price Correlation June 2008 - June 2009



Attacks on Nigeria pipelines push up the price of oil

Oil prices rose above \$70 a barrel Thursday after Nigerian rebels attacked a Royal Dutch Shell pipeline, raising worries about supply from the OPEC-member nation. In the latest in a string of attacks in Nigeria, Africa's biggest oil producer, one of the country's main export terminals was sabotaged in Rivers State. These attacks have forced foreign oil companies to shut at least 133,000 barrels per day of oil production in the last month. Shell said it had shut down one of its pipeline junction points Thursday but declined to say whether any oil production had been affected. Oil prices also got a boost from a rebound in gasoline futures ahead of the July 4 holiday -- typically one of the busiest driving holidays of the year. On Wednesday, U.S. government data showed stocks of gasoline in the world's largest energy consumer rose 3.9 million barrels last week, exceeding analysts' predictions. But inventories of the motor fuel remain roughly equal to where they were

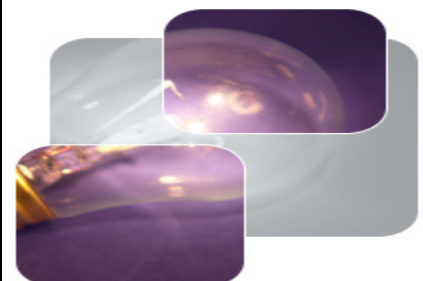
last year, providing little cushion if motorists hit the roads hard during the vacation season. Crude prices have more than doubled since the lows near \$30 a barrel plumbed last winter, on hopes for an economic recovery. The U.S. economy shrank slightly less in early 2009 than previously thought, though there was widespread weakness in activity and demand was soft. GDP dropped 5.5% in the first quarter, from 6.3% in the last quarter of 2008.

www.money.cnn.com

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week. The price of crude oil decreased by more than 4% on the week and the average price of the West Texas Intermediate yesterday was \$68.14 per barrel. The natural gas rotary rig count rose for the first time in 29-weeks over the report week. Also, deliveries of liquefied natural gas imports continue to exceed 2008's levels, but remain the record high levels experienced in 2007.

www.eia.doe.gov



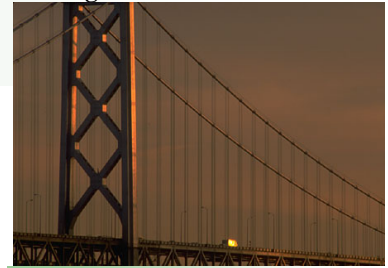
CURRENT WEATHER FORECAST: Hot South; Stormy Northeast

WEST: Moisture continues to funnel northward into the Southwest between high pressure in the Plains and a low approaching California. As a result, showers and thunderstorms, most active in the afternoon and evening, are possible in portions of the Four Corners' States and California.

SOUTH: Dangerous heat will be felt over portions of the Southern Plains and lower-Mississippi Valley today as high pressure continue to dominate the area. Some heat index values will be in the 105 to 110 degrees range; excessive heat warnings and heat advisories are posted in the area.

MIDWEST: A few thunderstorms will turn severe over the Midwest, lower Great Lakes, and Ohio Valley today. A cold front will enter the area bringing scattered showers and thunderstorms. Some of these storms could be severe with the threat for damaging winds and large hail.

NORTHEAST: Severe thunderstorms will impact parts of the interior Northeast today. The low pressure which has been lingering for days off the New England coast will finally move east, however a cold front will begin approaching the interior by later in the day.

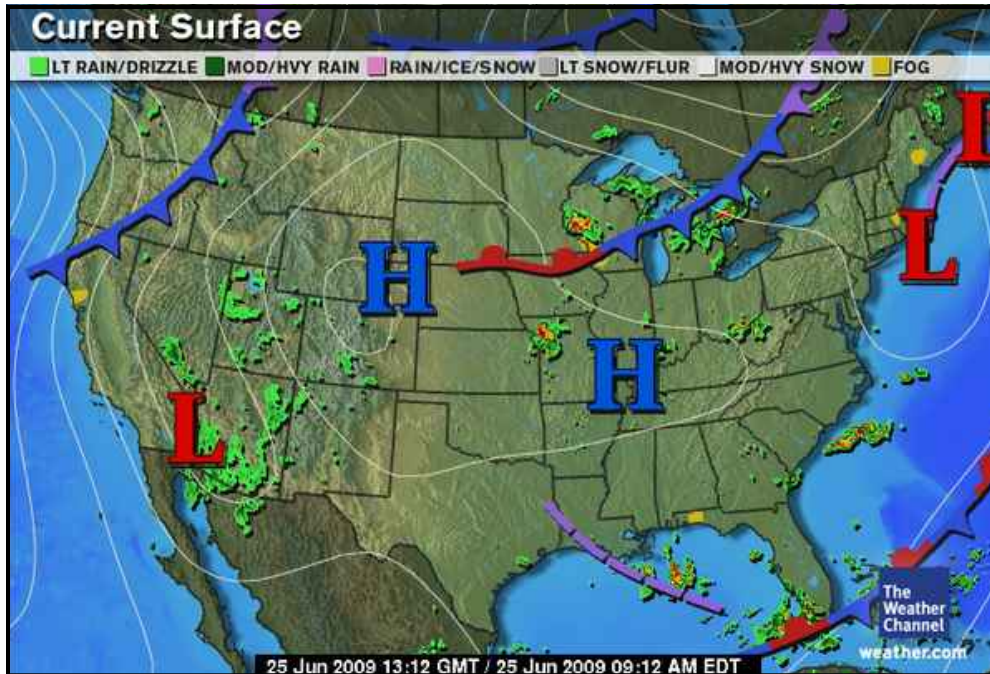


Tropical Atlantic and Pacific calm:

In the Atlantic Basin, an upper-level low off the Eastern U.S. will help to pull moisture across the Florida Keys and Bahamas, enhancing thunderstorms there, but overall very strong westerly will inhibit any tropical organization.

The eastern Pacific is also now quiet, with no areas of disturbed weather currently being monitored. Tropical Storm Nangka in the Western Pacific is spinning by the northern Philippines with locally heavy rain and gusty winds and then will head northward up toward Taiwan in a few days.

www.weather.com



Current Temperatures

Current Winds

